



**GOVERNMENT OF ODISHA
FISHERIES & ANIMAL RESOURCES DEVELOPMENT
DEPARTMENT**



Scheme: Fisheries and Aquaculture Infrastructure Development Fund (FIDF) during the year 2020-21

INTRODUCTION :

Fisheries and Aquaculture Infrastructure Development Fund (FIDF) envisages creation of fisheries infrastructure facilities both in marine and inland fisheries sectors and augment the fish production to achieve the target of 15 million tonnes by 2020.

OBJECTIVES :

- Creation and Modernization of Capture & Culture Fisheries Infrastructure
- Creation of Marine Aquaculture Infrastructure
- Creation and Modernization of Inland Fisheries Infrastructure
- Reduce post-harvest losses and improve domestic marketing facilities through infrastructure support

NODAL LOANING ENTITIES (N LES) :

- National Bank for Agriculture and Rural Development (NABARD)
- National Cooperative Development Corporation (NCDC)
- All Scheduled Banks

ELIGIBLE ENTITIES (EES) :

- State Governments/ Union Territories
- State Owned Corporations/ State Government Undertakings/ Government Sponsored Supported Organisations
- Fisheries Cooperative Federations (including FISHCOPFED etc.)
- Cooperatives, Collective Groups of Fish Farmers & Fish Produce Groups
- Panchayat Raj Institutions/ Self Help Groups (SHGs)/ NGOs
- SCs/ STs/ Marginal Farmers. Women & Entrepreneurs. Self Help Groups and Cooperatives etc.
- Private Companies/ Entrepreneurs
- Physically Disabled

INVESTMENT ACTIVITIES UNDER THE FIDF:

- Establishment of Fishing Harbours/ Fish Landing Centers
- Infrastructure for Mari Culture and Advanced Inland Fisheries (Ocean Farming. Cage Culture etc.)
- Development of Modern Fish Markets
- Construction of Ice Plants (Both for Marine and Inland Fisheries)
- Development of Cold Storages (Both for Marine and Inland Fisheries)
- Fish Transport and Cold Chain Network Infrastructure
- Setting up of Brood Banks
- Development of Hatcheries
- Development of Aquaculture
- Modernization of State Fish Seed Farms
- Establishment of State of Art Fisheries Training Centers
- Fish Processing Units
- Fish Feed Mills / Plants
- Establishment of Cage Culture in Reservoirs
- Introduction of Deep Sea Fishing Vessels
- Establishment of Disease Diagnostic Laboratories
- Development of Mari Culture
- Establishment of Aquatic Quarantine Facilities
- Any other innovative projects/ activities designed to enhance fish production/ productivity/ value

QUANTUM OF LOAN AND MARGIN MONEY / BENEFICIARY CONTRIBUTION :

The project under the FIDF shall be eligible for loan up to 80% of the estimated/ actual project cost. Beneficiaries are required to contribute at least 20% of the project cost as margin money. Contribution of margin money in case of States/ UTs/ State Entities implemented projects shall not be mandatory.

INTEREST SUBVENTION AND LOAN LENDING RATE OF INTEREST :

Interest Subvention: Up to 3% per annum for all EEs for development of identified fisheries based infrastructure facilities.

Lending Rate of Interest: Not lower than 5% per annum for all EEs for development of identified fisheries based infrastructure facilities.

LOAN DISBURSEMENT :

Loan Lending Period under FIDF: 5 years from 2018-19 to 2022-23.

REPAYMENT :

Maximum Repayment Period: 12 years inclusive of moratorium of 2 years on repayment of principal.

SUBMISSION OF THE PROPOSAL :

The complete DPRs/ self-contained proposals for seeking concessional financing under the FIDF shall be submitted by the EEs at the following address:

**Joint Secretary (Fisheries)
Department of Fisheries,
Ministry of Agriculture and Farmers Welfare,
Krishi Bhawan, New Delhi - 110001**

A copy of the proposal shall also be submitted to the Nodal Implementing Agency (NIA) at the following address:

**The Chief Executive,
National Fisheries Development Board,
Department of Fisheries,
Ministry of Agriculture and Farmers Welfare,
Government of India,
Pillar No.235, PVNR Expressway, SVPNPA
Hyderabad - 500052**

PROJECT EVALUATION AND SANCTION :

NFDB, being the Nodal Implementing Agency (NIA), shall scrutinize, evaluate, appraise the proposal submitted by EEs and place before CAMC for approval.

IMPLEMENTATION MECHANISM :

Central Approval and Monitoring Committees (CAMC) has been constituted by Ministry of Agriculture and Farmers Welfare for implementation of the FIDF.

RELEASE OF LOAN AMOUNT :

Once the projects are approved by the CAMC, the NLES will release the admissible loan to the Eligible Entities directly after fulfillment of their financial regulations.

The funds shall be released to EEs in installments depending on assessment of the progress by CAMC.

PROJECT MONITORING AND EVALUATION :

The CAMC constituted in the Department of Fisheries will review and monitor the projects approved under the FIDF. The monitoring meetings of CAMC shall be held on a quarterly basis to review the progress of the project taken up under the FIDF.